



Oriental Carbon & Chemicals Limited

Q-1FY17 Financial Results

Revenue at Rs. 75.50 crs; y-o-y growth 5%

EBITDA at Rs. 23.59 crs; y-o-y growth 4%

Press Release: 22nd July 2016, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter ended June 30th, 2016.

Financials at a Glance (Standalone):

Particulars	Q1 FY 2017	Q1 FY 2016	Change	Q1 FY 2016
Net Revenue	75.51	72.11	5%	274.72
EBITDA	23.59	22.73	4%	86.76
EBITDA Margin	31.2%	31.5%	-	31.6%
Profit after Tax	14.57	14.35	-	52.99
PAT Margin	19.3%	19.9%	-	19.3%

Key Highlights for Q1FY17:

- Net Revenue for the quarter was Rs. 75.51 crs in comparison to Rs. 72.11 crs same quarter last year; growth of 5%
- EBITDA incl. Other Income for quarter stood at Rs. 23.59 crs as against Rs.22.73 crs same quarter last year; a growth of 4%.
- Profit after Tax is Rs. 14.57crs in line with the last year quarter.

**Project Status:**

Coal – Fired Boiler was commissioned in April-16 on schedule. This should bring Power & Fuel cost savings in future.

Capacity Expansion is going ahead as per schedule and Phase I is expected to be commissioned in April-17 as per schedule.

Commenting on the results, Mr. Arvind Goenka MD said "I am happy to start the FY17 on a positive note with Revenue increased by 5% to Rs. 75crs with EBITDA and PAT margin of 31.2% & 19.3% respectively. Demand for Insoluble Sulphur in Domestic market grew at a healthy rate.

Better monsoon, positive customer sentiments and 7th Pay Commission should help Auto industry to perform better than last year.

Rising investments from Domestic and Foreign Tire companies in India is giving a sense that Demand is projected to remain strong in the future. Thus, demand for Insoluble Sulphur is also expected to grow going ahead. Global Growth should ride on globally unexploited geographies such as America, China etc. and natural demand growth.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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