



Oriental Carbon & Chemicals Limited

Q3 FY17 Financial Highlights

Revenues at Rs. 73 crs; Y-o-Y growth of 11 %

EBITDA at Rs. 21 crs; Y-o-Y growth of 4 %

Profit After Tax at Rs. 15 crs Y-o-Y growth of 9 %

Press Release: 14th February 2017, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and Nine Months ended 31st December, 2016.

Particulars (Rs. Crs)	Q3 FY17	Q3 FY16	Y-o-Y	9M FY17	9M FY16	Y-o-Y	FY16
Gross Revenue	73.3	65.9	11%	225.0	215.6	4%	288.2
EBITDA*	21.3	20.5	4%	67.9	67.0	1%	86.8
EBITDA Margin (%)*	29.1%	31.2%		30.2%	31.1%		30.1%
Profit After Tax	14.9	13.7	9%	44.1	41.0	8%	53.0
PAT Margin (%)	20.3%	20.8%		19.6%	19.0%		18.4%

* Includes Other Income

Business Update:

Commercial production, for the First Phase (5,500 MT) of expansion project of Insoluble Sulphur production capacity at the SEZ at Mundra, Gujarat commenced in December three months ahead of schedule. Work on Second phase is commencing and expected to be commissioned in Q2 FY 19.

Highlights for the 9 Months ended 31st December, 2016

- **Gross Revenue up 4% to Rs. 225 crore** as compared to Rs. 216 crore in the corresponding period of the previous year
- **EBITDA up 1% to Rs. 68 crore** as compared to Rs. 67 crore in the corresponding period of the previous year.
- **EBITDA Margins** are at 30.2%
- **Profit after Tax up 8 % to Rs. 44 crore** as compared to Rs. 41 crore in the corresponding period of the previous year
- **PAT Margins** improved by 60 bps to 19.6%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"I am happy to announce that our company reported Topline of Rs. 225 crores with EBITDA and PAT of Rs. 68 crores and Rs. 44 crores respectively for 9M FY17. The company reported EBITDA Margins of 30.2% for 9MFY17. The demand for insoluble sulphur has grown at a healthy rate.

We commenced the commercial production of First Phase of 5,500 MT of project for expansion of Insoluble Sulphur production capacity at the SEZ at Mundra, Gujarat in December and work on second phase of this expansion Project is going to start.

Largely, we were not affected due to demonetization as we have major sales in Exports and domestic demand was not lower.

OCCL is well placed to grab the opportunities and capitalize the same with its capacity expansion plans which will help build a solid foundation for sustainable growth in the future."



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in blue ink, appearing to read 'Arvind Goenka', is positioned above the printed name.

Arvind Goenka

Managing Director