



Oriental Carbon & Chemicals Limited

Q1 FY19 Financial Highlights

Total Income at Rs. 94 crores; Y-o-Y growth of 19%

EBITDA at Rs. 29 crores; Margins at 30.6%

Profit After Tax at Rs. 16 crores; Margins at 17.5%

Press Release: 27th July 2018, Kolkata

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter ended 30th June 2018. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q1 FY19	Q1 FY18	Y-o-Y
Total Income*	93.6	78.6	19%
EBITDA*	28.6	26.6	8%
EBITDA Margin*	30.6%	33.8%	
Profit After Tax	16.4	14.6	13%
PAT Margins	17.5%	18.5%	

* Includes Other Income, net of excise duty

Financial Highlights of Q1 FY19

- **Total Income up 19% to Rs. 93.6 crores** as compared to Rs. 78.6 crores in Q1 FY18 led by a mix of increase in quantity and price.
- **EBITDA up 8% to Rs. 28.6 crores** as compared to Rs. 26.6 crores in Q1 FY18. Margin is impacted due to extra one time cost of Acid Plant shut down during the quarter.
- **Profit after Tax at Rs. 16.4 crores** with Margins of 17.5%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"We are delighted to start FY19 on a positive note. The company has achieved a Total Income of Rs. 94 Crores with EBITDA of Rs. 29 Crores. The company's Profit after Tax stood at Rs. 16 Crores registering a growth of 12.7% over the same period last year. EBITDA Margins stood at 30.6% for Q1FY19 on the back of new capacity addition, operating leverage, and cost efficiency measures.

The Company has commissioned the Commercial production of the Second and final Phase of expansion of Insoluble Sulphur capacity i.e. 5,500 Metric Tonnes per annum Capacity at Mundra, Gujarat on 16th July-2018 as per schedule. There is a saving of about Rs. 11 crores over the budgeted cost of Rs. 159 crores for both the phases. With this expansion, our total Manufacturing capacity stands at 34,000 Metric Tonnes per annum.

During the Quarter, we were able to stabilize our production of the first phase and optimizing utilisation. Moreover, the Company has successfully opened newer markets like China and USA where the response for our products have been encouraging.

We expect the Domestic Market to grow in double digit mainly on account of growth in radialization of Commercial Vehicle tyres and increase in tyres exports due to anti-dumping duty being imposed on Chinese tyres.

OCCL is well placed to grab the opportunities and capitalize on the same having all the approvals in place with all major Tyre Companies and are expanding rapidly to capture the growing demand."



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind Goenka', is written over a light blue horizontal line.

Arvind Goenka

Managing Director