



Oriental Carbon & Chemicals Limited

Q2 FY19 Financial Highlights

- Declared Interim Dividend – Rs. 4 of Face Value of Rs. 10/- each
- Total Income at Rs. 100 crores; Y-o-Y growth of 31%
- EBITDA at Rs. 32 crores; Margins at 31.6%
- Profit After Tax at Rs.18 crores; Margins at 17.7%
- Buy Back of shares approved by Board

Investor Release: 1st November 2018, Noida

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and Half Year ended 30th September 2018. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q2 FY19	Q2 FY18	Y-o-Y	H1 FY19	H1 FY18	Y-o-Y
Total Income*	99.7	76.1	31%	193.3	154.7	25%
EBITDA*	31.6	24.0	32%	60.1	50.6	19%
EBITDA Margin*	31.6%	31.5%		31.1%	32.7%	
Profit After Tax	17.7	12.4	42%	34.1	27.0	26%
PAT Margins	17.7%	16.3%		17.6%	17.4%	

* Includes Other Income, net of excise duty

Buy Back of Shares

The Board has approved the buy back of shares through the open market mechanism to the extent of Rs. 35 crores at a maximum price of Rs. 1150.

Interim Dividend

The Company has declared an Interim Dividend @ Rs.4/- per Share of Rs. 10 each.

Financial Highlights of Q2 FY19

- Total Income up 31% to Rs. 99.6 crores as compared to Rs. 76.1 crores in Q1FY18 lead by a mix of increase in quantity and price.
- EBITDA up 32% to Rs. 31.6 crores as compared to Rs. 24.0 crores in Q1 FY18.
- Profit after Tax up 42% at Rs. 11.7 crores with Margins of 17.7%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"The first half of the year has been good for OCCL. The company has been able to achieve Revenues of Rs. 193 crores with EBITDA and PAT of Rs. 60 crores and Rs. 34 crores respectively. EBITDA Margins for the first half of the year stood at 31.6%.

With reduced tyre imports and growing radialization, the domestic tyre industry is expected to grow which would lead to increased demand for Insoluble Sulphur.

The Company has been able to leverage its reach to newer geographies like China and North America where our products have been accepted. These markets are expected to be our major growth drivers globally.

We shall further strive to improve the efficiency of our operations which will help to enhance our performance going ahead.

Continuing with our Company's philosophy of rewarding the Shareholders, the Board of Directors have approved the share Buy Back programme of Rs. 35 crores at a maximum price of Rs. 1150 per share. This will in no way hamper the growth/diversification plans of the Company and the Company will continue to pursue growth and expand its business in the coming years with the help of a strong Balance Sheet."



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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For Oriental Carbon & Chemicals Ltd


Arvind Goenka
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