



## Oriental Carbon & Chemicals Limited

### Operating Performance in 9M FY19

- Total Income at Rs. 289 crores; Y-o-Y growth of 19%
- EBITDA at Rs. 96 crores; Margins at 33.3%
- Profit After Tax at Rs. 55 crores; Margins at 18.9%

**Investor Release: 31<sup>st</sup> January 2019, Delhi**

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2018. The Results for the Quarter are in accordance with the Indian Accounting Standards (Ind AS).

| Particulars (Rs. Crs) | Q3 FY19 | Q3 FY18 | Y-o-Y    | 9M FY19 | 9M FY18 | Y-o-Y    |
|-----------------------|---------|---------|----------|---------|---------|----------|
| Total Income*         | 96.1    | 87.6    | 10%      | 289.4   | 242.3   | 19%      |
| EBITDA*               | 36.1    | 27.5    | 32%      | 96.3    | 78.0    | 23%      |
| EBITDA Margin*        | 37.6%   | 31.3%   | +630 bps | 33.3%   | 32.2%   | +110 bps |
| Profit After Tax      | 20.7    | 15.3    | 35%      | 54.7    | 42.3    | 29%      |
| PAT Margins           | 21.5%   | 17.4%   | +410 bps | 18.9%   | 17.4%   | +150 bps |

\* Includes Other Income, net of excise duty and Mark to Market Exchange Gain/loss

\* For Q3FY19 EBITDA Margin is 34% excluding Mark to Market Exchange Gain/loss

### Key Result Highlights –

- Total Income for 9M FY19 recorded a growth of 19% YoY to Rs. 289 Crores. This growth was mainly on account of increased capacity utilization of new capacities and Rupee depreciation.
- EBITDA for 9M FY19 stood at Rs. 96 Crores with a growth of 23% YoY
- EBITDA Margins increased significantly by 110 bps YoY to 33.3%
- Profit after tax for 9M FY19 grew by 29% YoY to Rs. 55 Crores
- PAT Margins improved by 150 bps YoY to 18.9%



***Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said***

*"The performance of the company for the first nine months of this financial year has been strong. The company has been able to achieve Total Income of Rs. 289 crores with EBITDA and PAT of Rs. 96 crores and Rs. 55 crores respectively. EBITDA Margins have improved to 33.3% on the back of utilization of new capacities.*

*We have witnessed good growth in the domestic market on account of improved Commercial Vehicle sales. Domestic CV companies are launching many newer variants which is expected to boost demand for CV Tyres. Moreover, with BS-VI norms coming in from April 2020, it is expected to further boost demand for Tyres in the country. The demand for CV from export markets have also improved significantly.*

*Radialization in CV segment continues to grow and has touched ~70% for truck OEMs while it is ~40% in the truck replacement segment. Further, low-cost radial imports from China have declined sharply due to the implementation of anti-dumping duty (ADD) which has benefited domestic companies.*

*Taking into consideration the above trends we expect a good demand for rubber chemicals in India and we are well positioned to capture this growth.*

*During this year, our company commissioned Second Phase for expansion of Insoluble Sulphur i.e. 5,500 Metric Tonnes per annum at Mundra, Gujarat ahead of schedule.*

*We shall continue strive to improve the efficiency of our operations in order to help to enhance our performance going ahead."*



### **About Oriental Carbon & Chemicals Limited**

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For more information, please contact:**

#### **Oriental Carbon & Chemicals Limited**

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: [anuragjain@occlindia.com](mailto:anuragjain@occlindia.com)

[www.occlindia.com](http://www.occlindia.com)

#### **Strategic Growth Advisors Private Limited**

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Ms. Neha Shroff

Email: [deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net) / [neha.shroff@sgapl.net](mailto:neha.shroff@sgapl.net)

+91 9833373300 / +91 7738073466

[www.sgapl.net](http://www.sgapl.net)

For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind Goenka', is written over the printed name.

**Arvind Goenka**  
Managing Director