



Oriental Carbon & Chemicals Limited

FY19 Financial Highlights

Total Income at Rs. 397 crores; Y-o-Y growth of 19%

EBITDA at Rs. 129 crores; Margins at 32.6%

Profit After Tax at Rs. 74 crores; Margins at 18.6%

Total Dividend including Interim of Rs. 12 per share (120% of Face Value)

Investor Release: 10th May 2019, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Audited Results for the Quarter and Financial Year ended 31st March 2019. The Results for the Quarter and the Year are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q4 FY19	Q4 FY18	Y-o-Y	FY19	FY18	Y-o-Y
Total Income*	107.7	91.4	18%	397.0	333.7	19%
EBITDA*	33.1	25.8	29%	129.4	103.8	25%
EBITDA Margin*	30.8%	28.2%	+260 bps	32.6%	31.1%	+150 bps
Profit After Tax	19.0	14.5	31%	73.7	56.8	30%
PAT Margins	17.7%	15.9%	+180 bps	18.6%	17.0%	+160 bps

* Includes Other Income, net of excise duty; On Standalone Basis

Financial Highlights of FY19 –

- The Board has recommended Final Dividend of Rs. 8/- per equity share (80% of Face Value of Rs. 10 each) in addition to the Interim Dividend of Rs. 4 per equity share paid in November 2018.
- Total Income for FY19 was up by 19% YoY to Rs. 397 Crores as compared to Rs. 334 crores in FY18. This growth was mainly on account of increased capacity utilization of new capacities and Rupee depreciation.
- EBITDA for FY19 stood at Rs. 129 Crores, with YoY growth of 25% as compared to Rs. 104 crores in FY18
- EBITDA Margins have increased by 150 bps YoY to 32.6%
- Profit after tax for FY19 grew by 30% YoY to Rs. 74 Crores as compared to Rs. 57 crores in FY18
- PAT Margins improved by 160 bps YoY to 18.6%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

We are pleased to announce that the Company achieved a Total Income of Rs. 397 crores with EBITDA and PAT of Rs. 129 crores and Rs. 74 crores respectively for the Financial Year 2019. EBITDA Margins stood at 32.6% on the back of utilization of new capacities and rupee depreciation.

The Board of Directors have recommended a Final Dividend of Rs. 8 per equity share of FV Rs. 10 in addition to the Interim Dividend of Rs. 4 per share paid in November 2018.

Project announcement:

The Board of Directors of the Company has approved expansion of its Insoluble Sulphur capacity from 34,000MTPA to 45,000 MTPA over the next 3 years at Dharuhera, Haryana in two Phases of 5500MTPA each along with addition of Sulphuric Acid Capacity of 42000 MTPA with an investment of around Rs.216 Crore including Rs.7.5 Crore for Working capital margin. The First Phase of Insoluble Sulphur Plant and the Sulphuric Acid Plant are expected to be commissioned by the third quarter of FY 2020-21. The steam produced from the New Sulphuric Acid plant will cater to the requirements of the New Insoluble Sulphur Plant. The expected Project IRR is about 20%. The Project is proposed to be funded by a mix of Loans and Internal accruals with a debt equity ratio of 2:1



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind', is written over a light blue horizontal line.

Arvind Goenka

Managing Director

Strategic Growth Advisors Private Limited

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