



Oriental Carbon & Chemicals Limited

Q1 FY20 Financial Highlights

Total Income at Rs.95crores; Y-o-Y growth of 2%

EBITDA at Rs. 27 crores; Margins at27.9%

Profit After Tax at Rs.23 crores;Margins at 23.8%

Investor Release: 26th July 2019, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter ended 30th June 2019. The Results for the Quarter and the Year are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q1 FY20	Q1 FY19	Y-o-Y
Total Income*	95.3	93.6	2%
EBITDA*	26.6	28.6	-7%
EBITDA Margin*	27.9%	30.6%	
Profit After Tax	22.7	16.4	38%
PAT Margins	23.8%	17.5%	

* Includes Other Income; On Standalone Basis

Financial Highlights of Q1 FY20 –

- Total Income for Q1 FY20was up by2% YoY to Rs. 95 Crores as compared to Rs. 94 crores in Q1 FY19
- EBITDA for Q1 FY20 stood at Rs. 27 Croresas compared to Rs. 29 crores in Q1 FY19.EBITDA Margins stood at 27.9%.
- Profit after tax for Q1 FY20is Rs. 23 Crores as compared to Rs. 16 crores in Q1 FY19



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"We are pleased to share that the first quarter of Financial Year FY20 has started on a good note. The Company has been able to achieve a Total Income of Rs. 95 crores with EBITDA and PAT of Rs. 27 crores and Rs. 23 crores respectively. This performance has come in the backdrop of the softening performance of auto and consequently the tyre industry.

During the last quarter, we announced the brownfield project for expansion of insoluble Sulphur and Sulphuric acid at Dharuhera, Haryana. This expansion is as per the schedule.

There has been an announcement of imposing countervailing duty for five years on new pneumatic radial tyres which are imported from China by the Government. This should have a positive impact on domestic tyre production which augurs well for demand of insoluble Sulphur.

Recently, two major tyre Companies have announced investments for capacity expansion of radial tyres in India. Radialisation in CV segment continues to grow, and therefore it is expected that the consumption of Insoluble Sulphur shall increase.

The landscape of Automobile Industry in India is changing with the introduction of BS-VI. It is expected that there would be 10-12% increase in the vehicle cost for BS-VI compliant vehicles. Due to this, it is expected that there would be pre-buying by large fleet operators ahead of BS-VI implementation in April 2020.

We shall further strive to improve the efficiency of our operations in order to help us to enhance our performance going ahead."



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind', is written over a light blue horizontal line.

Arvind Goenka

Managing Director