



Oriental Carbon & Chemicals Limited

H1 FY20 Financial Highlights

Declared Interim Dividend – Rs. 4 per equity share of Face Value of Rs.10 each

Total Income at Rs. 183 crores

EBITDA at Rs. 55 crores; Margins at 29.9%

Profit After Tax at Rs. 38 crores; Margins at 21.0%

Investor Release: 24th October 2019, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and Half Year ended 30th September, 2019. The Results for the Quarter and the Year are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q2 FY20	Q2 FY19	Y-o-Y	H1 FY20	H1 FY19	Y-o-Y
Total Income*	87.5	99.7	-12%	182.8	193.3	-5%
EBITDA*	28.1	31.6	-11%	54.7	60.1	-9%
EBITDA Margin*	32.2%	31.6%		29.9%	31.1%	
Profit After Tax	15.8	17.7	-11%	38.4	34.1	13%
PAT Margins	18.0%	17.7%		21.0%	17.6%	

* Includes Other Income; On Standalone Basis

Financial Highlights of H1 FY20 –

- Total Income for H1 FY20 stood at Rs. 183 Crores as compared to Rs. 193 crores in H1 FY19
 - The Global and Indian Automobile Industry is facing sluggish demand. The softening in the performance of auto industry has impacted the tyre industry and consequently our volumes. However, our margins have been maintained in the normal range during this challenging environment.
- EBITDA for H1 FY20 stood at Rs. 55 Crores as compared to Rs. 60 crores in H1 FY19
- EBITDA Margins stood at 29.9%
- Profit after Tax for H1 FY20 is Rs. 38 Crores as compared to Rs. 34 crores in H1 FY19



Project Update:

The Project is in the initial stages of implementation and on schedule.

At the time of conceiving the Project, we expected the Project IRR to be around 20%. If the current global economic slowdown continues for a long term, there may be an impact on sales ramp up and consequently the Project IRR.

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

“Over the past few months there has been a lot of uncertainties in the Indian and Global Automobile Industry. Nonetheless in this challenging environment, the Company has reported a Total Income of Rs. 183 crores with EBITDA and PAT of Rs. 55 crores and Rs. 38 crores respectively during the first half of the year.

In order to reward the shareholders for their continuous support, the Board of Directors have recommended an Interim Dividend of Rs. 4 per equity share of FV of Rs. 10 each.

There has been a significant increase in the use of radial tyres in trucks and buses over the last decade. Radialization has attained a level of 50% in 2018-2019 compared to 44% in the previous year. Further, there has been imposition of countervailing duty for five years on new pneumatic radial tyres which are imported from China by the Government. This has benefitted the domestic tyre companies. Also, number of prominent automobile brands are launching new vehicle models, which will drive the demand for tyres. With these trends, we shall see the demand for rubber chemicals to remain stable.

The differentiated technology that we possess will enable us to stay ahead in the challenging times ahead. We shall further strive to improve the efficiency of our operations in order to help us to enhance our performance going ahead.”



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in black ink, appearing to read 'Arvind Goenka', is written over a thin horizontal line.

Arvind Goenka

Managing Director