



Oriental Carbon & Chemicals Limited

H1FY16 Financial Results

Interim Dividend of Rs. 3 Per Share

Revenue at Rs. 142.78 crs; same as last year

EBITDA at Rs. 46.45 crs; y-o-y growth 14%

PAT of Rs. 27.29 crs, y-o-y growth 18%

Press Release: 9th November 2015, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter ended September 30, 2015.

Financials at a Glance (Standalone):

Particulars	Q2FY16	Q2FY15	Y-o-Y	H1FY16	H1FY15	Y-o-Y
Net Revenue	70.67	74.49	-	142.78	142.34	
EBITDA	23.73	21.57	10%	46.45	40.76	14%
EBITDA Margin	33.6%	29.0%		32.5%	28.6%	
Profit before Tax	18.11	16.46	10%	34.58	30.15	14.6%
Profit after Tax	12.94	13.11	-	27.29	23.04	18%
PAT Margin	18.3%	17.6%		19.1%	16.2%	

Key Highlights for Q2FY16:

- EBITDA for the quarter stood at Rs. 23.73 crs as against Rs. 21.57 crs same quarter last year; a growth of 10% due to optimization of utility consumption and lower costs.
 - EBITDA margin improved from 29% to 33.6% on the back better operating efficiency and lower costs.
 - Profit before tax improved from 21.8% to 25.6%
- Profit after Tax for the quarter is Rs. 12.94 crs.
 - PAT margin improved form 17.6% to 18.3%



Project Status:

The expansion Capex announced last quarter is progressing as per the schedule and Budget.

*Commenting on the results, **Mr. Arvind Goenka MD** said "We are glad to announce that Board of Directors has declared an Interim Dividend of Rs. 3 per equity share (30-% of FV of Rs.10/each). The Company was able to sustain its growth momentum this quarter.*

Tyre companies in India are expanding their capacities for Radial Tyres. So demand for Insoluble Sulphur in India is expected to grow going ahead as proportion of Insoluble Sulphur required in Radial tyres is high. Opportunity exists in unexploited geographies such as America etc.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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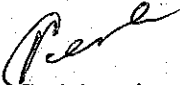
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For Oriental Carbon & Chemicals Ltd


Arvind Goenka
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