



## Oriental Carbon & Chemicals Limited

### 9M FY16 Financial Results

Revenue at Rs. 205.35 crs; same as last year

EBITDA at Rs. 66.98 crs; y-o-y growth 10%

PAT of Rs. 40.97 crs, y-o-y growth 15%

**Press Release: 9<sup>th</sup> February 2016, Delhi**

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter and Nine months ended December 31<sup>st</sup>, 2015.

Financials at a Glance (Standalone):

Particulars	Q3FY16	Q3FY15	Y-o-Y	9M FY16	9MFY15	Y-o-Y
Net Revenue	62.57	64.61	-	205.35	206.95	-
EBITDA	20.52	19.94	3%	66.98	60.70	10%
EBITDA Margin	<b>33%</b>	<b>31%</b>		<b>33%</b>	<b>29%</b>	
Profit before Tax	15.53	14.86	4.5%	50.12	45.02	11%
Profit after Tax	13.68	12.71	7.6%	40.97	35.75	15%
PAT Margin	<b>22%</b>	<b>20%</b>		<b>20%</b>	<b>17.3%</b>	

#### Key Highlights for 9MFY16:

- Revenue for the 9 months of FY16 stood at Rs. 205.35crs
- EBITDA for 9M FY16 to Rs. 66.98 crs as against Rs. 60.70 crs same period last year; a growth of 10% due to optimization of utility consumption and lower costs.
- Profit before tax improved by 11% to Rs. 50.12 crs
- Profit after Tax for the 9M FY16 is Rs. 40.97 crs; y-o-y growth of 15%
  - PAT margin improved from 17.3% to 20%



**Project Status:**

The project work at site is progressing as per the schedule and Budget.

*Commenting on the results, Mr. Arvind Goenka MD said "In spite of moderate growth in global automotive demand our Company was able to sustain its growth momentum for the first 9 months of FY16". Globally we are likely to see a slowdown or de-growth in demand; however India's prospects looks promising.*

*Tyre companies in India has already commenced several large scale capex programme expanding their capacities for Radial Tyres. Demand for Insoluble Sulphur is expected to grow going ahead as proportion of Insoluble Sulphur required in Radial tyres increases. Opportunity exists in unexploited geographies such as America etc.*

*OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come".*



## About Oriental Carbons & Chemicals Limited

**Oriental Carbons & Chemicals Limited (OCCL)** is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, OCCL also manufactures Sulphuric Acid and Oleums.

### Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For more information, please contact:

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For Oriental Carbon & Chemicals Ltd

Arvind Goenka

Managing Director