



Oriental Carbon & Chemicals Limited

FY16 Financial Results

Board recommended dividend of Rs.5.5 per Equity share

Revenue at Rs. 275 crs;

EBITDA at Rs. 87crs; *margin improvement of 180bps*

PAT of Rs. 53crs, *margin improvement of 113bps*

Press Release: 30th May 2016, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter and Full Year ended March 31st, 2016.

Financials at a Glance (Standalone):

Particulars (Rs, in Crs)	Q4-FY16	Q4-FY15	Y-o-Y	FY16	FY15	Y-o-Y
Revenue from Operations	69.36	75.62	-8.3%	274.72	282.57	-2.8%
EBITDA (incl. Other Income)	19.78	23.44	-15.6%	86.76	84.14	3.1%
EBITDA Margin (%)	28.5%	30.9%		31.6%	29.8%	
Profit after Tax	12.01	15.57	-22.8%	52.99	51.32	3.3%
PAT Margin (%)	17.3%	20.5%		19.3%	18.2%	

Key Highlights for FY16:

- Revenue for FY16 stood at Rs. 275crs; marginally down by 2.8% mainly because of lower realisation due to decrease in input cost though margin were protected.
- EBITDA incl. Other Income for FY16 stood at Rs. 87crs as against Rs. 84crs same period last year; a growth of 3.1%
 - EBITDA margin improved by 180bps from 29.8% to 31.6% on the back of better operating efficiency and lower power & fuel costs
- Profit after Tax is Rs. 53crs; y-o-y growth of 3.3%
 - PAT margin improved from 18.2% to 19.3%



Project Status:

Coal – Fired Boiler was commissioned in April-16 on schedule. This should bring Power & Fuel cost savings in future.

Capacity Expansion is going ahead as per schedule and Phase I is expected to be commissioned in April-17 as per schedule.

Commenting on the results, Mr. Arvind Goenka MD said “due to weak global economic indicators, the business growth was not on expected lines. Top line was subdued due to lower selling price on account of reduced input cost. However, the demand for Insoluble Sulphur in Domestic market grew at a healthy rate. The Company reported the Revenue of Rs.275crs with EBITDA and PAT margin of 31.6% & 19.3% respectively”.

Economic signs point that 2016-17 might also be good for the domestic industry. Rising investments from Domestic and Foreign Tire companies in India is giving a sense that Demand is projected to remain strong in the future. Thus, demand for Insoluble Sulphur is also expected to grow going ahead. Global Growth should ride on globally unexploited geographies such as America, China etc. and natural demand growth.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come”.



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd


Arvind Goenka
Managing Director