



Oriental Carbon & Chemicals Limited

FY21 Financial Highlights

Total Income stood at Rs. 344.7 crores

EBITDA up by 14% YoY at Rs. 124 crores; Margins at 36%

Profit After Tax up by 5% YoY at Rs. 75 crores; Margins at 21.8%

Final Dividend of Rs. 10 per share (FV of Rs.10 each)

Investor Release: 18th June 2021, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Audited Financial Results for the Quarter and Full Year Ended 31st March, 2021. The Results for the Quarter and Full Year are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q4 FY21	Q4 FY20	Y-o-Y	Q3 FY21	Q-O-Q	FY21	FY20	Y-o-Y
Total Income*	106.9	88.3	+21%	109.0	-2%	344.7	353.0	-2%
EBITDA*	38.7	29.0	+33%	42.8	-10%	124.0	108.5	+14%
EBITDA Margin*	36.2%	32.8%	+340 bps	39.3%	-310 bps	36.0%	30.7%	+530 bps
Profit After Tax	24.8	17.1	+45%	28.4	-13%	75.0	71.5	5%
PAT Margins	23.2%	19.3%	+390 bps	26.1%	-290 bps	21.8%	20.3%	+150 bps

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"After beginning the year with unprecedented challenges due to the spread of covid-19 pandemic and strict lockdown, we have ended FY21 with steady performance. The outburst of CoVID-19 pandemic had caused severe disruptions in business operations for many industries. Even after the disruption caused by COVID-19 in Q1 FY21, we report a Total income of Rs. 344.7 crores in FY21, with EBITDA of Rs. 124.0 crores and healthy margins at 36%.



Strong demand momentum has sustained in Q4 FY21. We have clocked total income of Rs. 106.9 crores for the quarter with higher proportion of domestic sales. Margins have been impacted by increased input cost which have further increased in Q1 FY22. Our sustained focus on improving operational efficiencies and implemented tight operational cost control which has led to limited impact on EBITDA.

Tyre industry has witnessed positive demand momentum driven by shift in consumer behavior, preference for personal mobility, government spend on infrastructure, import restrictions and increased demand from rural markets. Also sustained recovery in OEM along with increase in demand from replacement market have boded well for the Tyre manufacturers. New announcements on tyre capacity expansions by various companies will drive demand for insoluble sulphur. Even though Q1 of FY22 has again been impacted by second wave of COVID-19.

We are pleased to inform that the Board of Directors of the Company have recommended a final dividend of Rs. 10 per equity share of Rs.10/- each (100% of FV) in addition to interim dividend of Rs. 4 per equity share paid in November 2020, thereby giving Total Dividend of Rs. 14 per equity share for the financial year 2020-2021.

Manufacturing Operations at both our plants are running normally despite covid second wave. We are taking all necessary precautions at all workplaces. our capex is facing delays on account of hampered civil work due to unavailability of labour and mobility issues for procuring machines due to covid induced localized lockdown in few states. With unlocking of economy and pick up in activities, we expect Phase-I of 5,500 TPA insoluble sulphur line and 42,000 TPA sulphuric acid line in Dharuhera (Haryana) to be commissioned by Oct-21. The vaccination drive now open to all above 18 years, will achieve large scale immunity among the population and economic activities should be back to previous levels gradually.

To conclude, it has been a good year for us despite of external challenges. We believe that the short term may be challenging in the view of disruption caused due to second wave of CoVID-19 pandemic, however we are confident that medium term outlook is going to be stable. We are focused on developing high quality grades of insoluble sulphur through continuous investments in technology and R&D, increasing our value proposition to our marquee client base.”

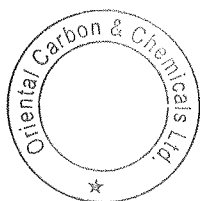


About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



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