

AG VENTURES LIMITED

(Formerly Oriental Carbon and Chemicals Limited)

Corp Off: 14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida-201301, UP

Phone: +91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

August 18, 2025

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code : 506579

Dear Sirs,

Sub: Withdrawal of Credit Rating by ICRA Limited

Pursuant to Regulation 30(6) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited ('ICRA'), the rating agency, vide their letter dated August 18, 2025, on the request of Company and based on no dues certificate received from Bankers, has withdrawn the following rating of the Company:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long term/Short term - Fund based/ Non-fund based - Others	50.00	[ICRA]A-(Stable) /[ICRA]A2+; Withdrawn
Total	50.00	

This is for your information and record.

Yours Sincerely,

For AG Ventures Limited

(Formerly Oriental Carbon and Chemicals Limited)

Vipin

Company Secretary

Memb. No.: A55308

Encl. as above

Registered Office :

Plot No. 30 - 33, Survey No. 77

Nishant Park, Nana Kapaya,

Mundra, Kachchh,

Gujarat -370415

CIN - L24297GJ1978PLC133845

ICRA/AG Ventures Limited/18082025/1

Date: August 18, 2025

Mr. Abhinaya Kumar

Chief Executive Officer

Oriental Carbon & Chemicals Limited

14th Floor, Tower-B, World Trade Tower

Plot No C-1, Sector-16, Noida-201301

Uttar Pradesh, India

Dear Sir,

Re: ICRA's credit rating for below instruments of AG Ventures Limited

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long term/Short term - Fund based/Non-fund based - Others	50.00	[ICRA]A-(Stable)/[ICRA]A2+; Withdrawn
Total	50.00	

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

Yours sincerely,

For ICRA Limited

ANIL
GUPTA

Digitally signed

by ANIL GUPTA

Date: 2025.08.18

12:12:26 +05'30'

Anil Gupta

Senior Vice President

anilg@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.