

AG VENTURES LIMITED

(Formerly Oriental Carbon and Chemicals Limited)

Corp Off: 14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida-201301, UP

Phone: +91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

August 04, 2025

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code : 506579

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 04, 2025

This is further to our letter dated July 28, 2025, intimating the date of the Board Meeting for the approval of Un-audited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2025. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that, today the Board has approved the Un-audited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2025. We attach herewith a copy of the approved Un-audited (Standalone and Consolidated) Financial Results along with the Limited Review Report of the auditors.

This disclosure along with the enclosures shall be made available on the website of the Company viz. <https://www.agventuresltd.com/>.

The Board Meeting commenced at 01.00 P.M. and concluded at 02:30 P.M.

This is for your information and record.

Thanking you,

Yours Sincerely,

For AG Ventures Limited

(Formerly Oriental Carbon & Chemicals Limited)

Vipin

Company Secretary

Encl.: As above.

Independent Auditor's Limited Review Report on unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended June 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of

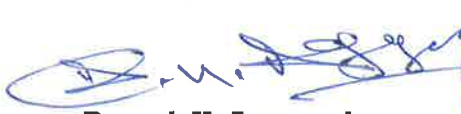
AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) ('the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. no. - 000756N/N50044


Deepak K. Aggarwal
Partner

Membership No. - 095541

UDIN No: - 25095541BMOQSG1129

Place: Noida

Date: August 04, 2025



Independent Auditor's limited review report on unaudited consolidated financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of

AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) Oriental Carbon & Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entity:

Subsidiary

1. Duncan Engineering Limited


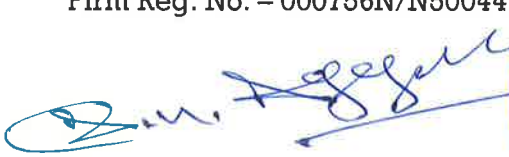


SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. – 000756N/N500441

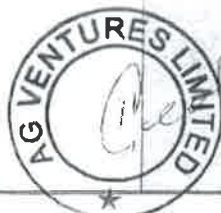


Deepak K. Aggarwal
Partner
Membership No. – 095541
UDIN No. - 25095541BMOQSH3237
Place: New Delhi
Date: August 04, 2025

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2025

(Rs. in Lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2025	Mar 31' 2025	June 30' 2024	Mar 31' 2025
		(Unaudited)	(Audited) (Refer Note No. 8)	(Unaudited)	(Audited)
	Continuing operations				
	Income:				
I	Revenue from operations	227.02	677.68	247.92	2,234.06
II	Other income	49.79	54.62	15.41	179.10
III	Total Income (I+II)	276.81	732.30	263.33	2,413.16
IV	Expenses:				
	Purchase of stock in trade	532.85	501.53	-	996.31
	Changes in Inventories of stock in trade	(532.85)	-	-	-
	Employee benefit expense	57.96	53.81	61.56	229.51
	Finance costs	0.20	0.58	-	0.92
	Depreciation and amortisation expense	36.16	36.60	38.18	151.76
	Other expenses	118.72	95.24	156.73	547.10
	Total Expenses (IV)	213.04	687.76	256.47	1,925.60
V	Profit before tax and exceptional items for the period / year from continuing operations (III-IV)	63.77	44.54	6.86	487.56
VI	Exceptional Items- Profit/(Loss) (refer note no.2)	-	-	(37,494.57)	(37,494.57)
VII	Profit/(Loss) before tax and after exceptional items for the period / year from continuing operations (V+VI)	63.77	44.54	(37,487.71)	(37,007.01)
VIII	Tax Expense:				
	Current tax	15.52	1.11	1.20	183.08
	Deferred Tax (Net)	(206.27)	16.93	36.57	198.14
	Total Tax Expense (VIII)	(190.75)	18.04	37.77	381.22
IX	Profit/(Loss) after tax for the period / year from continuing operations (VII-VIII)	254.52	26.50	(37,526.48)	(37,389.33)
	Discontinued operations (Demerged Chemicals Business) (refer note no.2)				
X	Profit/(Loss) from discontinued operations	-	-	1,059.04	1,059.04
XI	Tax expenses from discontinued operations	-	-	304.82	304.82
XII	Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)	-	-	754.22	754.22
XIII	Profit/(Loss) after tax for the period / year from continuing and discontinued operations (IX+XII)	254.52	26.50	(36,771.26)	(36,634.01)
XIV	Other Comprehensive Income ('OCI') (Net of Tax) Items that will not be reclassified to Profit or Loss				
	Continuing operations				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	(0.31)	-	(0.31)
	Tax on the above item	-	0.11	-	0.11
	Net Gain or (Loss) on FVTOCI on Equity	-	-	-	45.00
	Tax on the above item	-	-	39.50	32.95
		-	(0.20)	39.50	77.75
	Discontinued operations (Demerged Chemicals Business) (refer note no.2)				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	24.07	24.07
	Tax on the above item	-	-	(7.01)	(7.01)
		-	-	17.06	17.06
	Total Other Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (Net of Tax)	-	(0.20)	56.56	84.81
XV	Total Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year)	254.52	26.30	(36,714.70)	(36,539.20)
XVI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01
XVII	Other Equity excluding Revaluation Reserve	-	-	-	24,328.66
XVIII	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)				
	Continuing operations				
	Basic & Diluted (Rs.)	2.55	0.26	(375.63)	(374.25)
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)				
	Basic & Diluted (Rs.)	-	-	7.56	7.55
	Continuing and Discontinued operations				
	Basic & Diluted (Rs.)	2.55	0.26	(368.08)	(366.70)



Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2025

/ Rs. in Lakhs, except per share data

Sr.No	Particulars	Quarter Ended		Year Ended	
		June 30' 2025	Mar 31' 2025	June 30' 2024	Mar 31' 2025
		(Unaudited)	(Audited) (Refer Note No. 8)	(Unaudited)	(Audited)
	Continuing operations				
	Income:				
I	Revenue from Operations	2,069.97	2,783.24	1,868.30	10,827.81
II	Other Income	84.21	79.00	32.28	247.62
III	Total Income (I+II)	2,154.18	2,862.24	1,900.58	11,075.53
IV	Expenses:				
	Cost of Raw materials consumed	967.67	1,167.55	1,246.13	4,972.57
	Purchase of stock-in-trade	532.65	501.53	-	996.31
	Changes in Inventories of finished goods, work in progress and stock in trade	(584.19)	(28.01)	(411.62)	(57.60)
	Employee benefit expense	525.47	510.99	477.88	2,046.98
	Finance costs	0.76	49.83	0.92	72.74
	Depreciation and amortisation expense	104.75	104.81	84.05	390.48
	Other expenses	384.17	373.36	389.32	1,557.12
	Total Expenses (IV)	1,927.50	2,680.06	1,786.68	9,978.60
V	Profit/(Loss) before tax for the period / year from continuing operations (III-IV)	226.68	182.18	113.90	1,096.93
VI	Tax Expense:				
	Current tax	40.29	24.36	16.05	317.26
	Deferred Tax (Net)	(192.15)	8.83	48.84	217.64
	Total Tax Expense (VI)	(151.87)	31.19	64.89	534.90
VII	Profit/(Loss) after tax for the period / Year from continuing operations (V-VI)	378.55	150.99	47.21	562.03
VIII	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)				
	Profit/(Loss) from discontinued operations before share in profit/(loss) of an associate	-	-	1,057.81	1,057.51
IX	Share of profit/(loss) of an associates, net of tax	-	-	(5.07)	(5.07)
X	Profit/(Loss) before tax for the period / year from discontinued operations (VIII+IX)	-	-	1,052.44	1,052.44
XI	Tax expense of discontinued operations	-	-	308.73	308.73
XII	Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)	-	-	745.71	745.71
XIII	Profit/(Loss) after tax for the period / year from continuing and discontinued operations (VII+XII)	378.55	150.99	792.92	1,307.74
XIV	Other Comprehensive Income ("OCI") (Net of Tax)				
	Items that will not be reclassified to Profit or Loss:				
	Continuing operations				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	0.99	(1.61)	1.14	1.82
	Tax on the above item	(0.25)	0.43	(0.29)	(0.43)
	Net Gain or (Loss) on FVTOCI on Equity	-	-	-	45.00
	Tax on the above item	-	-	30.50	32.95
		0.74	(1.18)	40.35	79.34
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	24.07	24.07
	Tax on the above item	-	-	(7.01)	(7.01)
		-	-	17.06	17.06
	Total Other Comprehensive Income / (Loss) for the period / year from continuing and discontinued operations (Net of Tax)	0.74	(1.18)	57.41	86.40
XV	Total Comprehensive Income/(Loss) for the period from continuing and discontinued operations (XIII+XIV)	379.29	149.81	850.33	1,404.14
XVI	Profit for the period attributable to:				
	Continuing operations				
	Owners of the Company	316.55	88.44	7.82	301.67
	Non-Controlling Interest	62.00	62.58	39.39	260.46
	Discontinued operations				
	Owners of the Company	-	-	745.71	745.71
	Non-Controlling Interest	-	-	-	-
XVII	Total Other Comprehensive Income / (Loss) for the period attributable to:				
	Continuing operations				
	Owners of the Company	0.37	(0.71)	39.93	78.54
	Non-Controlling Interest	0.37	(0.48)	0.42	0.80
	Discontinued operations				
	Owners of the Company	-	-	17.06	17.06
	Non-Controlling Interest	-	-	-	-
XVIII	Total Comprehensive Income for the period attributable to:				
	Continuing operations				
	Owners of the Company	316.92	87.73	47.75	380.11
	Non-Controlling Interest	62.37	62.08	39.81	261.26
	Discontinued operations				
	Owners of the Company	-	-	762.77	762.77
	Non-Controlling Interest	-	-	-	-
XIX	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	908.01	999.01	999.01
XX	Other Equity excluding Revaluation Reserve	-	-	-	25,635.07
XXI	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)				
	Continuing operations				
	Basic & Diluted (Rs.)	3.17	0.89	0.08	3.02
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)				
	Basic & Diluted (Rs.)	-	-	7.47	7.45
	Continuing and Discontinued operations				
	Basic & Diluted (Rs.)	3.17	0.88	7.55	10.48



Statement of Consolidated Unaudited Segment Information for the Quarter Ended June 30' 2025

Sr.No	Particulars	Quarter Ended		Year Ended	
		June 30' 2025	Mar 31' 2025	June 30' 2024	Mar 31' 2025
		(Unaudited)	(Audited) (Refer Note No. 6)	(Unaudited)	(Audited)
1.	A) Segment revenue from continuing operations				
	a) Investments & Trading	289.33	729.13	289.40	2,421.27
	b) General Engineering Products	1,800.64	2,054.11	1,579.20	8,471.34
	Less: Inter-Segment Revenue	-	-	(0.30)	(65.00)
	Total Revenue from continuing operations (A)	2,089.97	2,783.24	1,868.30	10,827.61
	B) Segment revenue from discontinued operations (refer note no. 2)	-	-	10,447.29	10,447.29
	Total Gross Revenue from continuing and discontinued operations (A+B)	2,089.97	2,783.24	12,315.59	21,274.90
2.	A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations				
	a) Investments & Trading	110.36	25.40	114.97	578.74
	b) General Engineering Products	107.15	186.88	78.68	881.18
	Total	217.51	212.28	193.65	1,259.92
	Less: Finance Cost	5.75	49.83	0.92	72.74
	Less Other unallocable expenditure net off unallocable (income)	(15.92)	(19.73)	78.83	90.25
	Profit (+) Loss (-) before tax for the period / year from continuing operations	226.68	182.18	113.90	1,086.93
	b) Profit (+) Loss (-) before tax for the period / year from discontinued operations (refer note no. 2)	-	-	1,052.44	1,052.44
	Profit (+) Loss (-) before tax for the period / year from continuing and discontinued operations (A+B)	226.68	182.18	1,166.34	2,149.37
3.	Segment Assets				
	a) Investments & Trading	27,804.52	27,558.14	27,650.09	27,558.14
	b) General Engineering Products	4,047.60	4,079.39	4,833.85	4,079.39
	c) Unallocated	1,027.06	1,028.52	287.13	1,028.52
	Total Segment Assets	32,879.18	32,666.05	32,771.07	32,666.05
4.	Segment Liabilities				
	a) Investments & Trading	261.92	35.57	192.98	35.57
	b) General Engineering Products	1,639.96	1,749.89	1,747.25	1,749.89
	c) Unallocated	1,039.15	1,321.73	1,061.82	1,321.73
	Total Segment Liabilities	2,941.03	3,107.19	3,002.05	3,107.19

Notes to Standalone and Consolidated Financials Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Aug 04' 2025. A review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued a limited review report on the aforesaid results.
- Pursuant to approved Scheme of Arrangement, the Company has charged the difference between carrying value of assets and liabilities of chemicals business amounting to Rs. 37,494.57 Lakhs (Loss) in the statement of profit and loss account as "Exceptional Items - Profit/(Loss)" in compliance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations. The net results of Manufacturing business of Insoluble Sulphur & Chemicals for comparative quarters/periods are disclosed separately as discontinued operations as required by Ind AS 105.
- Pursuant to the scheme of demerger, chemical segment is treated as discontinued in the previous year and the investment & trading segment is treated as the only segment in the company and accordingly, investment & trading and general engineering product are the only business segments of the group.
- The name of the Company has been changed from "Oriental Carbon & Chemicals Limited" to "AG Ventures Limited" with effect from June 20' 2025. The change reflects the Company's revised identity post-demerger, with no change in legal status. These financial results are accordingly presented under the new name.
- The Company has voluntarily delisted its equity shares of face value ₹10/- each from the National Stock Exchange of India Limited (NSE) in accordance with the provisions of Regulation 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021, including any modifications or re-enactments thereof. The equity shares of the Company continue to be listed on the BSE Limited. This voluntary delisting from NSE does not affect the ability of shareholders to trade their shares.
- The Company has decided to exercise the option permitted under section 115BAA of the Income Tax Act, 1961. The provision for Income Tax for the period ended June 30' 2025 including the remeasurement of deferred tax assets and liabilities for Rs 214.19 Lakhs has been recognised accordingly.
- The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange websites, www.bseindia.com and Company's website www.agventuresltd.com.
- The consolidated financial results include the financial results of subsidiary, i.e. Duncan Engineering Limited

Place : Noida
Date : Aug 04' 2025



By order of the Board of Directors

(Arvind Goenka)
Chairman
DIN: 00135653

