AG VENTURES LIMITED

(Formerly Oriental Carbon & Chemicals Limited)
Corp Off: 14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida-201301, UP
Phone: +91-120-2446850, Email: investors@agventures.co.in
Website: www.agventuresltd.com

October 17, 2025

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code : 506579

Dear Sir(s),

Sub: Scrutinizer's Report and Voting Results of Postal Ballot

This is in continuation to our earlier communication vide letter dated September 15, 2025, regarding submission of Postal Ballot Notice seeking approval of the Members for change in object clause of Memorandum of Association of the Company, we hereby submit the below mentioned documents:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") **(Annexure A).**

2. Report of the Scrutinizer dated October 17, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 **(Annexure B)**

As per the Scrutinizer's Report dated October 17, 2025, the resolution mentioned in the Notice of Postal Ballot was passed by the Members of the Company with requisite majority.

The above Voting Results along with Scrutinizer Report are also being uploaded on the website of the Company www.agventuresltd.com.

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You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **AG Ventures Limited**
(Formerly Oriental Carbon & Chemicals Limited)

VIPIN Digitally signed by VIPIN Date: 2025.10.17 18:09:02 +05'30'

Vipin
Company Secretary
Membership No. A55308

Encl. As above

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370415
CIN - L24297GJ1978PLC133845

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Annexure-A

Voting Results of Postal Ballot of AG Ventures Limited (formerly Oriental Carbon & Chemicals Limited)	
Date of AGM/EGM	16-10-2025 (last date of e-voting through postal ballot)
Record date	05-09-2025
Total number of shareholders on record date	32093
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of resolution passed in the meeting	**1**

VIPIN Digitally signed by VIPIN Date: 2025.10.17 18:10:47 +05'30'

Agenda Item No. 1								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CHANGE THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)] *100**	**(4)**	**(5)**	**(6)=[(4)/(2)] *100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	5171124	5171124	100.0000	5171124	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	5171124	5171124	100.0000	5171124	0	100.0000	0.0000
Public-Institutions	**E-Voting**	1062994	470630	44.2740	470620	10	99.9979	0.0021
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1062994	470630	44.2740	470620	10	99.9979	0.0021
Public-Non Institutions	**E-Voting**	3755974	86524	2.3036	85216	1308	98.4883	1.5117
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3755974	86524	2.3036	85216	1308	98.4883	1.5117
Total	**Total**	9990092	5728278	57.3396	5726960	1318	99.9770	0.0230
Whether resolution is Pass or Not.							Yes	

VIPIN Digitally signed by VIPIN Date: 2025.10.17 18:11:08 +05'30'

Annexure-B

P. SARAWAGI & ASSOCIATES
COMPANY SECRETARIES

NARAYANI BUILDING
Room No. 107, First Floor
27, Brabourne Road, Kolkata - 700 001
Phone : (O) 2210-9146, 4004-0452
(F) +91-33-2262-4788
(M) 98311-96477
e-mail : pawan.sarawagi@gmail.com
pawan@sarawagi.in
website : www.sarawagi.in

Scrutinizer's Report on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
Mr. Arvind Goenka
Chairman
AG Ventures Limited
(Formerly : Oriental Carbon & Chemicals Limited)
CIN : L24297GJ1978PLC133845
Plot No.30-33, Survey No. 77, Nishant Park,
Nana Kapaya, Mundra, Kachchh, Gujarat- 370415

Dear Sir,

Postal Ballot –Scrutinizer's Report

I, CS P.K. Sarawagi of M/s. P. Sarawagi & Associates, Company Secretaries, have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot Process conducted through Electronic Voting (e-voting), in a fair and transparent manner and ascertaining the result thereof, in respect of the Resolution transacted through Postal Ballot Process, for seeking approval of the Members of **AG Ventures Limited** for change in the Object Clause of the Memorandum of Association of the Company.

In compliance with the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No. 14/2020, No. 17/2020, No. 09/2024 and No. 03/2025 dated 8th April 2020, 13th April 2020, 19th September, 2024 and 22nd September, 2025, respectively, issued by the Ministry of Corporate Affairs (hereinafter, collectively referred to as the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had sent the Postal Ballot Notice dated 4th August, 2025, through e-mail on 15th September, 2025 to all those Members whose name appeared in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on 5th September, 2025 ("cut-off date") and provided the facility of voting through electronic means. The Postal Ballot Notice dated 4th August, 2025 was also placed on the website of the Company, BSE Limited, and NSDL at www.agventuresltd.com, www.bseindia.com and www.evoting.nsdl.com, respectively.

Contd. 2

Compliances of the provisions of the Act, the Rules framed thereunder, the MCA Circulars and the SEBI LODR Regulations, relating to voting through electronic means on the Postal Ballot by the Members of the Company on the Resolution contained in the Postal Ballot Notice dated 4th August, 2025, are responsibilities of the Management of the Company. My responsibility as the Scrutinizer is to ensure that e-voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report, being this Report, of the total votes cast 'in favour' and 'against' the Resolution as set out in the Postal Ballot Notice, based on report generated from the e-voting system provided by the NSDL.

I submit my report as under:

1. The Company has appointed NSDL as the agency to provide and facilitate e-voting services to the Members of the Company to cast their votes through a secured e-voting system on the Resolution to be transacted through Postal Ballot.

2. The e-voting period remained open from 9:00 a.m. on 17th September, 2025 till 5:00 p.m. on 16th October, 2025. The Members holding shares as on the 'cut-off' date i.e. 5th September, 2025, were entitled to vote, through e-voting system, on the proposed Resolution as set out in the Postal Ballot Notice dated 4th August, 2025.

3. The requisite advertisement pursuant to Sections 108 & 110 of the Act, read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, was published in "Sandesh" (in Gujarati language) and in all editions of the "Business Standard" (in English language), both on 16th September, 2025.

4. The votes cast by the Members through the e-voting system provided by NSDL were unblocked by me on 17th October, 2025 at 1:05 p.m., in presence of two witnesses, namely, (1) Ms. Riddhi Chitlangia and (2) Ms. Purbika Keshan, both working with M/s. P. Sarawagi & Associates.

5. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and its Registrar and Transfer Agent, with respect to number of shares held on 'cut-off' date i.e., 5th September, 2025 and authorisation lodged for the purpose.

6. Based on the details contained in the list of Members who have cast their votes through e-voting system as downloaded from the e-voting website of the NSDL (www.evoting.nsdl.com), the results of e-voting on the following business transacted through Postal Ballot, are given below :

Contd. 3

Special Resolution for change in the Object Clause i.e., Clause 3 of the Memorandum of Association of the Company, as set out in the Postal Ballot Notice dated 4th August, 2025 :

Voted through remote e-voting	Total Votes		Invalid Votes		Total Valid Votes		%age of total valid votes
	No. of Members voted	No. of total votes cast	No. of Members voted	No. of invalid votes	No. of Members voted	No. of valid votes cast	
In Favour	201	57,26,960	-	-	201	57,26,960	**99.977**
Against	23	1,318	-	-	23	1,318	**0.023**
Total	**224**	**57,28,278**	-	-	**224**	**57,28,278**	**100.000**

7. Since the votes cast by the Members of the Company in favour of the Resolution are more than the requisite majority, as detailed above, the Chairman or the person authorized by him in writing may declare the results accordingly.

8. All relevant documents, records, registers and other papers relating to Postal Ballot (through remote e-voting) shall remain in my safe custody till the Chairman signs the minutes and thereafter I shall return these documents and other related papers to the Company.

Yours faithfully,

PAWAN KUMAR SARAWAGI
2025.10.17 16:46:36 +05'30'

(P. K. Sarawagi)
Company Secretary in Practice
Membership No.: FCS - 3381
Certificate of Practice No. 4882
Peer Review Certificate No. 1128/2021
ICSI UDIN : F003381G001602649

Counter signed by
For **AG Ventures Limited**

ARVIND GOENKA
Digitally signed by ARVIND GOENKA
Date: 2025.10.17 16:58:59 +05'30'

(Arvind Goenka)
Chairman
(DIN - 00135653)

Kolkata, 17th October, 2025