



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com



October 30, 2025

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code : 544278

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla

Complex, Bandra (E),

Mumbai - 400051

Scrip Code : OCCLTD

Dear Sirs,

Sub: Outcome of the Board Meeting held on October 30, 2025

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the Company will be held on Thursday, October 30, 2025, inter alia, to consider and approve the Un-audited Financial Results of the Company for the quarter ended September 30, 2025.

This is further to our letter dated October 24, 2025, intimating the date of the Board Meeting for the consideration of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today:

1. Approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025. We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the limited review report of the auditors and Press Release.
2. Declared an interim dividend of Rs.1/- per equity share of face value of Re.2/- each for the financial year ending 31st March 2026 and fixed the Record date for the purpose of determining the entitlement of the shareholders for the interim dividend as November 07, 2025, and dividend will be paid to the shareholders on or from November 20, 2025.

Registered Office:

Survey No. 141,
Paiki of Mouje, APSEZL,
Mundra, Kachchh,
Gujarat, India, 370421
CIN: L24302GJ2022PLC131360

Plants:

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421



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The Board Meeting commenced on 01:35 P.M. and concluded on 02:50 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com.

This is for your information and records.

Yours faithfully,
For **OCCL Limited**

Pranab Kumar Maity
Company Secretary & GM- Legal

Encl.: As above.

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OCCL LIMITED

CIN : L24302GJ2022PLC131360

(Regd. Office : Survey No.141, Paiki of Mouje, APSEZL, Mundra , Kachchh-370421, Gujarat, India)

Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2025

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2025	Jun 30' 2025	Sep 30' 2024	Sep 30' 2025	Sep 30' 2024	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,964.34	12,308.80	10,306.31	24,273.14	10,306.31	30,673.35
II	Other Income	97.61	40.30	80.81	137.91	80.81	207.34
III	Total Income (I+II)	12,061.95	12,349.10	10,387.12	24,411.05	10,387.12	30,880.69
IV	Expenses:						
	Cost of materials consumed	5,038.11	5,368.31	3,748.57	10,406.42	3,748.57	11,728.99
	Purchase of stock in trade	281.52	39.65	82.80	321.17	82.80	82.80
	Changes in Inventories of finished goods and work in progress	131.47	133.58	(189.44)	265.05	(189.44)	(208.22)
	Employee benefits expense	1,294.06	1,348.54	1,257.69	2,642.60	1,257.69	3,874.50
	Finance costs	131.97	134.37	222.66	266.34	223.04	547.74
	Depreciation and amortisation expenses	732.61	705.19	698.23	1,437.80	698.23	2,093.49
	Freight and forwarding	827.69	826.45	1,180.37	1,654.14	1,180.37	3,121.85
	Other expenses	2,468.38	1,958.84	2,375.11	4,427.22	2,376.94	6,779.61
	Total Expenses (IV)	10,905.81	10,514.93	9,375.99	21,420.74	9,378.20	28,020.76
V	Profit before tax (III-IV)	1,156.14	1,834.17	1,011.13	2,990.31	1,008.92	2,859.93
VI	Tax Expense :						
	Current tax	202.00	320.47	174.71	522.47	174.71	497.90
	Deferred tax charge/ (credit)	84.77	199.73	85.55	284.50	87.46	220.36
	Total Tax Expense (VI)	286.77	520.20	260.26	806.97	262.17	718.26
VII	Profit for the period (V-VI)	869.37	1,313.97	750.87	2,183.34	746.75	2,141.67
VIII	Other Comprehensive Income (Net of Tax)						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement gain or (loss) on defined benefit plans	-	-	-	-	-	4.85
	Tax relating to above	-	-	-	-	-	(1.41)
b	Items that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income (a+b) (VIII)	-	-	-	-	-	3.44
IX	Total Comprehensive Income for the period (VII+VIII)	869.37	1,313.97	750.87	2,183.34	746.75	2,145.11
X	Paid-up Equity Share Capital (Face value of Rs. 2/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	38,632.30
XII	Earnings per equity share (Face value of Rs. 2/- each)						
	Basic and Diluted (Rs.) [not annualised except for the year]	1.74	2.63	1.50	4.37	1.49	4.29

Notes to Financials Results:

- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
- The Company operates in single business segment i.e. Chemicals hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Since, the Company has accounted for the demerger of the chemical business of AG Ventures Limited (formerly known as Oriental Carbon and Chemicals Limited) with the Company w.e.f. appointed date i.e. July 01, 2024, therefore the current half year's results are not comparable with corresponding half year's results, as the Company did not have operation till June 30, 2024.
- As on September 30, 2025, one entity is considered an associate of the Company as defined by section 2(6) of the Companies Act, 2013. However, there are no subsidiaries, joint ventures, or associates in accordance with Ind AS-28, therefore the Company is not required to prepare consolidated financial results.
- The Board of Directors of the Company has declared an Interim Dividend of ₹1/- per equity share of face value of ₹2/- each for the financial year 2025-2026, amounting to a total dividend payout of ₹499.50 lakhs.
The Record Date for the purpose of determining the eligibility of shareholders for payment of the said interim dividend has been fixed as November 07, 2025.
- Other expenses for the current quarter and for the half year include Rs. 211.54 lakhs incurred in connection with the implementation of the Scheme of Arrangement.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 30, 2025. Limited review of this financial results for the period ended September 30, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



By Order of the Board of Directors

(Arvind Goenka)

Chairman & Managing Director
DIN-00135653Place : Noida
Date : October 30, 2025

Statement of Unaudited Assets and Liabilities as at September 30' 2025

(Rs. in Lakhs)

S.No.	Particulars	As at Sep 30' 2025	As at Mar 31' 2025
		(Unaudited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	36,078.30	36,977.90
	(b) Capital Work-In-Progress	326.63	274.84
	(c) Right of Use Assets	836.53	864.81
	(d) Other Intangible Assets	40.28	45.22
	(e) Financial Assets		
	(i) Investments	124.80	124.80
	(ii) Loans	65.15	74.52
	(iii) Other Financial Assets	711.57	710.25
	(f) Other Non Current Assets	145.49	70.31
	(g) Deferred Tax Assets (Net)	-	-
	Total Non-Current Assets	38,328.75	39,142.65
(2)	Current Assets		
	(a) Inventories	6,020.46	5,988.93
	(b) Financial Assets		
	(i) Investments	2,867.20	1,013.52
	(ii) Trade Receivables	8,036.24	6,492.33
	(iii) Cash and Cash Equivalents	267.37	21.36
	(iv) Bank Balances other than (iii) above	15.23	-
	(v) Loans	98.46	110.26
	(vi) Other Financial Assets	0.24	0.24
	(c) Other Current Assets	1,408.23	662.54
	Total Current Assets	18,713.43	14,289.18
	Total Assets	57,042.18	53,431.83
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	999.01
	(b) Other Equity	40,066.38	38,632.30
	Total Equity	41,065.39	39,631.31
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,150.14	1,899.63
	(ii) Lease Liabilities	508.17	543.56
	(b) Provisions	222.68	225.83
	(c) Deferred Tax Liabilities (Net)	3,781.58	3,497.08
	Total Non-Current Liabilities	5,662.57	6,166.10
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,003.95	3,744.96
	(ii) Lease Liabilities	12.95	12.39
	(iii) Trade Payables		
	Total outstanding dues of Micro Enterprise and Small Enterprises	286.17	264.45
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,678.74	2,086.70
	(iv) Other Financial Liabilities	831.53	965.86
	(b) Other Current Liabilities	349.05	415.27
	(c) Provisions	119.89	109.11
	(d) Current Tax Liabilities (Net)	31.94	35.68
	Total Current Liabilities	10,314.22	7,634.42
	Total Equity and Liabilities	57,042.18	53,431.83


Place : Noida
Date : October 30, 2025

By Order of the Board of Directors

(Arvind Goenka)
Chairman & Managing Director
DIN-00135653



OCCL LIMITED

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Statement of Unaudited Cash Flow for the Half Year Ended September 30' 2025

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2025 (Unaudited)	Sep 30' 2024 (Unaudited)
A.	Cash Flow From Operating Activities		
	Net profit before tax	2,990.31	1,008.92
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation and amortisation expenses	1,437.80	698.23
	Net (Gain) / loss on sale / discard of property, plant and equipment	37.24	(26.21)
	Finance costs	266.34	223.04
	Interest income	(23.32)	(9.35)
	Net loss on translation of outstanding foreign currency contracts	98.50	24.21
	Debts earlier written off, now recovered	(3.00)	-
	(Gain) on redemption / sale of current investments	(27.21)	(10.41)
	Bad Advances / Debts written off	0.02	-
	Net gain on fair valuation of financial assets measured at FVTPL	(26.47)	-
	Provision for Doubtful Debts written back	-	(9.00)
	Operating Profit before Working Capital Changes	4,750.21	1,899.43
	Adjustments for :		
	(Increase)/ decrease in inventories	(31.53)	(532.34)
	(Increase)/ decrease in trade and other receivables	(2,256.66)	531.51
	Increase/ (decrease) in trade and other payables	(671.74)	519.86
	Cash generated from Operations before tax	1,790.28	2,418.46
	Direct tax paid (Net)	(526.21)	(144.82)
	Net Cash from / (used in) Operating Activities (A)	1,264.07	2,273.64
B.	Cash Flow From Investing Activities		
	Payments for purchase of property, plant and equipment including capital work in progress, intangible assets and capital advances	(731.48)	(388.94)
	Proceeds from sale of property, plant and equipment	42.21	38.83
	Net profit on redemption / maturity of current investment	27.21	10.41
	Purchase of current investments	(1,827.21)	-
	Net (increase) / decrease in fixed deposits	(25.08)	(400.00)
	Interest received	40.23	3.32
	Net Cash from / (used in) Investing Activities (B)	(2,474.12)	(736.38)
C.	Cash Flow From Financing Activities		
	Dividend Paid	(749.26)	-
	Repayment of non-current borrowings	(748.37)	(148.69)
	Net proceed/ (repayment) from current borrowings	3,257.87	(4,035.76)
	Repayment of Lease Liability	(57.27)	-
	Financial costs paid	(246.91)	(213.32)
	Net Cash from/ (used in) Financing Activities (C)	1,456.06	(4,397.77)
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	246.01	(2,860.51)
	Opening Balance of Cash and Cash Equivalents	21.36	6.57
	Add: Cash and cash equivalents received pursuant to Scheme of Arrangement	-	3,052.59
	Closing Balance of Cash and Cash Equivalents	267.37	198.65

Place : Noida
Date : October 30, 2025

By Order of the Board of Directors

(Arvind Goenka)
Chairman & Managing Director
DIN-00135653

Independent Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of OCCL Limited

1. We have reviewed the accompanying statement of unaudited financial results of OCCL Limited (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi – NCR)
Date: October 30, 2025

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 25088926BMJHOH4913



OCCL Limited

H1 FY26 Financial Highlights

Total Income stood at Rs. 244 crores

EBITDA stood at Rs. 47 crores; Margins at 19%

Profit After Tax stood at Rs. 22 crores; Margins at 9%

Investor Release: 30th October 2025, Noida

OCCL Limited, one of the market leaders in the production of Insoluble Sulphur has declared its unaudited Financial Results for the quarter and half year ended 30th September 2025.

Particulars	Q2 FY26	Q2 FY25	Y-o-Y	H1 FY26
Total Income*	120.6	103.9	16%	244.1
EBITDA*	20.2	19.3	5%	46.9
EBITDA Margin*	16.8%	18.6%		19.2%
Profit After Tax	8.7	7.5	16%	21.8
PAT Margins	7.2%	7.2%		8.9%

* Includes Other Income, On Standalone Basis

Interim Dividend: The Board of Directors has recommended an Interim Dividend of Rs. 1/- per equity share (50% of Face Value of Rs. 2 each).

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"Revenue stood at ₹121 crore, up 16% year-on-year, while EBITDA grew by 5% to ₹20 crore, leading to an EBITDA margin of 16.8%. Our PAT grew by 16% year-on-year to ₹8.7 crore, underscoring our focus on profitable growth. This quarter includes a one-time duty expense of about ₹2 crore on account of demerger.

After imposition of anti-dumping duties on China and Japan, domestic sales realization has improved over preceding quarter. However, margins have been impacted by economic slowdown.

Sustainability continues to be at the core of our operating philosophy. We have significantly enhanced our renewable energy contribution already ahead of our green energy consumption targets. This transition not only strengthens our cost competitiveness but also reinforces our commitment to a greener and more sustainable future.



The recent GST reduction on automobiles is expected to give boost in vehicle sales across segments. Higher demand for cars, two-wheelers, and commercial vehicles will lead to increased tyre production, which in turn will boost demand for Insoluble Sulphur in India. As a key supplier to the tyre industry, OCCL is well-positioned to benefit from this positive momentum.

With a strong R&D foundation, a highly cost-competitive manufacturing base, and the recent imposition of anti-dumping duties on Insoluble Sulphur imports providing a favorable domestic market environment, we remain optimistic about our growth trajectory. However further increase in sulphur prices and imposition of 50% Import duty by USA remains a concern. We are confident that our continued focus on operational efficiency, product quality, and sustainability will enable us to strengthen our market position and deliver consistent value to our stakeholders going forward."

About OCCL Limited

OCCL Limited is a AG ventures Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Investor Contact:



OCCL Limited
CIN – L24302GJ2022PLC131360

Mr. Anurag Jain – Chief Financial Officer

Email: anuragjain@occlindia.com
www.occlindia.com

Investor Relations Partner

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Varun Shivram

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