

AG Ventures Limited (formerly Oriental Carbon & Chemicals Limited)	Corporate Social Responsibility Policy	Policy No. : OCCL/OP/20/1.0 Supercedes : -- Date of issue : 14-May-2015 Effective Date: 14-May-2015 Last review on : 01-Apr-2020
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<b>INTRODUCTION</b>	AG Ventures Limited (AGV or the Company) recognizes that an effective practice of CSR is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, local communities and other organizations. CSR Committee of the Company has laid down the following policy to meet the Corporate Social Responsibility.
<b>PURPOSE</b>	To actively contribute to the social and economic development of the communities in which we operate. In doing so, build a better, sustainable way of life for the weaker sections of society and raise the country's human development index. The CSR Policy of AGV not only aims at investment and channelization of funds for Social activity but will also aim at integration of Business Processes with social activities.
<b>Objectives</b>	<ul style="list-style-type: none"> <li>• To promote Education and Healthcare amongst the poor and needy.</li> <li>• To promote gender equality.</li> <li>• Ensure environmental sustainability by adopting best ecological practices and encouraging conservation / judicious use of natural resources.</li> <li>• Undertake proactive engagement with stakeholders to actively contribute to socio-economic development of periphery / community in which it operates.</li> <li>• Create business value chain which is sustainable – environmentally, socially and economically.</li> </ul>
<b>Scope</b>	<p>All projects shall be identified in a participatory manner, in consultation with the target community and gauging their basic needs. The CSR focus area of AGV includes:</p> <p><b>Education</b></p> <ul style="list-style-type: none"> <li>• Formal and non-formal education for adult, underprivileged and differently abled.</li> <li>• Merit scholarships and technical education for deserving students.</li> <li>• Girl child education.</li> <li>• Livelihood enhancement projects.</li> </ul> <p><b>Health care and family welfare</b></p> <ul style="list-style-type: none"> <li>• Mobile clinics, doctors' visits</li> <li>• General medical camps,</li> <li>• Healthcare help to needy</li> <li>• Reproductive and child health care,</li> <li>• Supplementary nutrition / mid-day meal projects</li> <li>• Safe drinking water, Sanitation</li> <li>• Training for sports</li> </ul> <p><b>Environmental safety</b></p> <ul style="list-style-type: none"> <li>• Environment awareness program</li> <li>• Maintaining quality of air and water</li> <li>• Water harvesting promotion.</li> <li>• Wildlife and animal welfare.</li> <li>• Contribution to any relief fund set by the Govt. of India or State Governments.</li> <li>• Any other activity or cause identified as priority for CSR activities by the Govt. of India or the State Governments.</li> <li>• Any activity that may be prescribed as CSR activity as per the Rules of Companies Act 2013</li> </ul>

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<b>Budget Allocations</b>	The CSR Committee will approve the annual budgeted CSR expenditure based on the average Net Profit as prescribed in the Provisions of the Companies Act 2013.
<b>Execution and Governance</b>	After identification of the project based on the above objectives, the Company will spend on these activities directly or through own non-profit Trust or outside registered and approved trusts. The CSR Committee will update the Board on the compliance of the CSR requirements and status of the implementation of CSR activities from time to time.