

A large, three-dimensional gold medal with a scalloped edge and a ribbon is positioned on the left side of the certificate. The ribbon is a light gold color and is tied in a bow at the bottom.

CERTIFICATE OF RECOGNITION

This is presented to

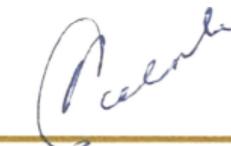
INDIAN OIL CORPORATION LIMITED LUBE DIV



For their Outstanding Performance in achieving
91.86% score in **Sustainability & QMS Assessment**
conducted for the year 2024-25.

A handwritten signature of Anurag Jain in black ink, positioned above a thin gold horizontal line.

ANURAG JAIN
CHIEF FINANCIAL OFFICER

A handwritten signature of Arvind Goenka in black ink, positioned above a thin gold horizontal line.

ARVIND GOENKA
MANAGING DIRECTOR

A large, shiny gold ribbon and rosette on the left side of the certificate. The rosette is circular with a serrated edge and a central emblem. The ribbon is a broad, flowing gold band.

CERTIFICATE OF RECOGNITION

This is presented to

APAR INDUSTRIES LIMITED

For their Outstanding Performance in achieving
94.11% score in **Sustainability & QMS Assessment**
conducted for the year 2024-25.

A handwritten signature in black ink that reads 'Anurag Jain'.

ANURAG JAIN
CHIEF FINANCIAL OFFICER

A handwritten signature in black ink that reads 'Arvind Goenka'.

ARVIND GOENKA
MANAGING DIRECTOR

A large, shiny gold ribbon and rosette on the left side of the certificate, partially overlapping the background. The rosette is circular with a serrated edge and a central emblem.

CERTIFICATE OF RECOGNITION

This is presented to

MADHU SILICA PRIVATE LIMITED



For their Outstanding Performance in achieving
92.44% score in **Sustainability & QMS Assessment**
conducted for the year 2024-25.

A handwritten signature of 'Anurag Jain' in black ink, positioned above a thin horizontal gold line.

ANURAG JAIN
CHIEF FINANCIAL OFFICER

A handwritten signature of 'Arvind Goenka' in black ink, positioned above a thin horizontal gold line.

ARVIND GOENKA
MANAGING DIRECTOR