

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble:

This Familiarization Program (the Program) for Independent Directors of the AG Ventures Limited (formerly Oriental Carbon and Chemicals Limited) (“Company”) has been adopted by the Board of Directors pursuant to the Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has familiarised /shall familiarize the Independent Directors about:

- Nature of the industry in which the listed entity operates;
- Business model of the listed entity;
- Roles, rights, responsibilities of independent directors; and any other relevant information.

The details of such familiarization programmes shall be disclosed on the Company’s website and a web link thereto shall be given in the Annual Report.

Schedule IV of the Companies Act, 2013 also mandates that the independent directors shall undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the company.

Objective:

The objective of the Program is to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the development of the Company.

The Summary of the familiarization programme of the Independent Directors are as follows:

Total no. of hours spent on familiarization programme in the financial year 2024-25	Approx. 7 hours
Total no. of hours spent on familiarization programme in the financial year 2023-24	Approx. 8 hours
Total no. of hours spent on familiarization programme in the financial year 2022-23	Approx. 6 hours
Total no. of hours spent on familiarization programme in the financial year 2021-22	Approx. 6 hours
Total no. of hours spent on familiarization programme in the financial year 2020-21	Approx. 5 hours
Total no. of hours spent on familiarization programme in the financial year 2019-20	Approx. 6 hours
Total no. of hours spent on familiarization programme in the financial year 2018-19	Approx. 7 hours

Total no. of hours spent on familiarization programme in the financial year 2017-18	Approx. 6 hours
Total no. of hours spent on familiarization programme in the financial year 2016-17	Approx. 6 hours
Total no. of hours spent on familiarization programme in the financial year 2015-16	Approx. 5 hours
Cumulative hours spent on familiarization till date (from 1st April 2015)	Approx. 62 hours

The details of the familiarization programme(s) imparted to the Independent Directors are given below:

Financial year 2015-16

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 3 hours	All the independent directors were present

Financial year 2016-17

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present

Financial year 2017-18

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present

Financial year 2018-19

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present

Operational Matters	Quarterly at the Board Meeting	Approx. 5 hours	All the independent directors were present
---------------------	--------------------------------	-----------------	--------------------------------------------

Financial year 2019-20

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present

Financial year 2020-21

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 3 hours	All the independent directors were present

Financial year 2021-22

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present

Financial year 2022-23

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present

Financial year 2023-24

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 4 hours	All the independent directors were present

Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present
---------------------	--------------------------------	-----------------	--------------------------------------------

Financial year 2024-25

Details of specific programs	Frequency	Total number of hours spent during the year	Attendance of Independent Directors
Industry updates	Quarterly	Approx. 2 hours	All the independent directors were present
Operational Matters	Quarterly at the Board Meeting	Approx. 4 hours	All the independent directors were present